W1M (Waverton) MPS on platform - Conservative

31 May 2026

Portfolio objective

The W1M (Waverton) Conservative Portfolio is intended for investors with a low/medium attitude to risk and a minimum time horizon of 4 years. The portfolio seeks a longer-term return of 2.0% above inflation measured by the UK Consumer Price Index (CPI).

Portfolio overview

The portfolio seeks to provide a diversified interest in a variety of asset classes and the realistic prospect of capital growth and income over the longer term within acceptable risk parameters. Importantly, we expect little correlation between equities, bonds and selected alternative asset classes so the portfolio should provide some degree of protection during periods of equity market weakness.

The portfolio is invested through a mix of four specialist W1M funds: Sterling Bond Fund, Strategic Equity Fund, Real Assets Fund and Absolute Return Fund.

Portfolio facts

Investment manager	W1M
Total cost*	0.60%
Estimated yield	2.2%
Dealing frequency	Daily
Base currency	Sterling
Launch date	31 December 2013
Minimum	None

*Includes annual management costs (AMC), underlying costs and transaction costs based on UCITS KIID

Source: W1M

Risk ratings

3 defaqto Cautious RISK RATED

DYNAMIC PLANNER PROFILED 3

Synaptic Risk Rating 3 1-10

ev *

Oxford Risk 2 / 5 3 / 7

Ratings and awards

AWARDED BY ARC FOR COMMITMENT TO TRANSPARENCY 2024

defaqto Defensive MPS (Platform) HIGHLY COMMENDED 2024

DYNAMIC PLANNER PREMIUM FUND

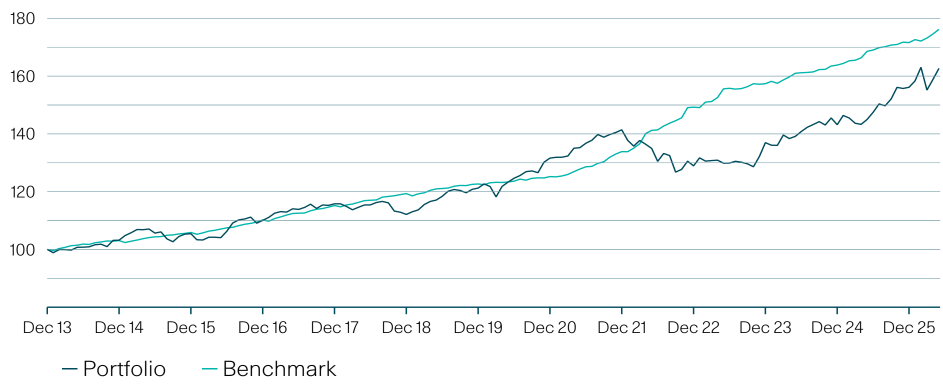
defaqto GOLD DFM Service 2026 EXPERT RATED

defaqto DFM MPS (Platform) Family 2026 EXPERT RATED

defaqto DFM MPS on Platform 2026 EXPERT RATED

Performance

Since inception



Period performance (%)	1 Month	YTD	1 Year	3 Years	5 Years	Since Inception (31.12.13)
Portfolio	2.4	4.2	12.2	25.3	20.3	62.7
CPI*+2.0%	0.2	2.2	4.4	13.3	37.9	76.2

Calendar year performance (%)	2025	2024	2023	2022	2021
Portfolio	9.1	4.5	6.2	-8.8	7.5
CPI+2.0%	4.4	3.7	5.0	12.0	6.9

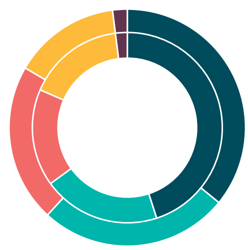
Annual discrete performance (%) - 12 months to	31/05/26	31/05/25	31/05/24	31/05/23	31/05/22
Portfolio (%)	12.2	4.2	7.1	-3.8	-0.2

*The CPI + Indicative Return is based on CPI+2.5% to 31st December 2016, then CPI+1.5% until 31st December 2025 and CPI+2.0% thereafter to reflect our current return expectations.

Performance is shown net of fees. Fee of 0.5% per annum to 31 March 2014 and 0.4% per annum thereafter.
CPI data is displayed up to 30 April 2026.

Current Asset Allocation

Current asset allocation



Asset	Tactical	Strategic
Sterling Bond	35.9%	45.0%
Strategic Equity	25.9%	20.0%
Absolute Return	21.6%	16.5%
Real Assets	14.6%	16.5%
Cash	2.0%	2.0%
Total	**100.0%**	**100.0%**

Asset Class Ranges

Asset class	Minimum	Maximum
Cash & fixed income	40%	80%
Equities	0%	40%
Alternatives	0%	60%

Risk Warning: Past performance is no guarantee of future results and the value of such investments and their strategies may fall as well as rise, you may not get back your initial investment, capital security is not guaranteed.

Source: Morningstar, W1M.

Top 10 holdings within each asset class building block fund

Strategic Equity	% of portfolio
Taiwan Semiconductor Manufacturing ADS Rep 5 Ord TW$10	0.9
Visa Inc Com Stock US$0.0001	0.9
Shell Plc Ord €0.07	0.9
Air Liquide €5.50	0.8
Ferguson Enterprises INC/DE	0.8
Contemporary Amperex Technology Co Ltd	0.8
Amazon.com Inc Com US$0.01	0.8
Canadian Pacific Kansas City Limited	0.8
Alphabet Inc US$0.001 'A'	0.8
Keyence Corporation	0.7

Absolute Return	% of portfolio
MontLake UCITS Platform ICAV - Dunn WMA Institutional UCITS Fund	1.4
WS Lancaster Absolute Return Fund Acc (Institutional)	1.3
AQR UCITS Funds - AQR Alternative Trends UCITS Fund	1.3
CT Real Estate Equity Long/Short Fund C GBP Acc	1.2
Tabula Liquid Credit Income UCITS Fund - Class BI GBP Institutional Distributing	1.1
Barclays Shiller 0.5 Beta (USD)	1.1
Protected Equity (Luminis)	1.1
JPM Global Basket Accelerator (130%) Note	0.7
Barclays Redeemable Certificate 3 Linked To CSI 500	0.7
Equity Carry (MS, QSP)	0.6

Sterling Bond	% of portfolio
UK Treasury	15.4
US Treasury Inflation-linked	2.5
Goldman Sachs	0.9
Legal & General	0.6
Standard Chartered	0.6
Barclays Bank	0.5
BNP Paribas	0.5
African Development Bank	0.5
Burford Capital	0.4
Enbridge Inc	0.4

Real Assets	% of portfolio
SSE Plc Ord 50p	0.7
Iberdrola SA €0.75 (ES quote)	0.5
National Grid Ord 12.431289p	0.5
Vinci SA €2.50	0.5
Goehring & Rozencwajg Resources Fund Class A GBP	0.5
Newmont Mining Corp Com US$1.60	0.4
Cordiant Digital Infrastructure Limited Ord	0.4
3i Infrastructure	0.4
Greencoat UK Wind Ord 1p	0.4
Sequoia Economic Infrastructure Debt	0.4

MPS Portfolios

Mandate	Indicative return:
Equity	CPI + 4.5%
Growth	CPI + 4.0%
Balanced	CPI + 3.5%
Cautious	CPI + 3.0%
Defensive	CPI + 2.5%
Conservative	CPI + 2.0%

W1M contact

Adviser Solutions
Email: advisersolutions@w1m.co.uk

Address

W1M Investment Management Limited
16 Babmaes Street
London
SW1Y 6AH

Risk warning: The value of investments and the income from them can go down as well as up and investors may not recover the amount of their original investment. The sterling value of overseas investments, and the income from them, will fluctuate as a result of currency movements. Past performance is not a guide to future performance. The tax treatment of investments depends on each investor's individual circumstances and is subject to changes in tax legislation. The Portfolio Factsheet is for illustrative purposes only, and does not constitute advice. Investments may not exactly replicate the relevant Portfolio due to the difference in timing of initial investment or rebalancing differences resulting from minimum transaction size limits. The Portfolio is not suitable for all types of investor and investor accounts and will only be attached to it upon instruction from your professional adviser. PRIIPs KID costs may differ, please contact W1M for further details if needed.

Further Information: W1M has been appointed by your professional adviser to manage the portfolio under the terms of a delegation agreement. Your professional adviser is not responsible for decisions as to which securities and other investment products should be purchased and sold within the portfolio. The information in this document is for private circulation and is believed to be correct but cannot be guaranteed. No representation or warranty (express or otherwise) is given as to the accuracy or completeness of the information contained in this publication and neither your professional adviser or W1M accept any liability for the consequences of acting or not acting upon the information contained in this publication. The publication does not constitute professional advice and does not constitute an offer to sell or a solicitation of an offer to purchase any security or any other investment or product. Opinions expressed are solely the opinions of W1M. All expression of opinion are subject to change without notice. This factsheet may not be reproduced or distributed in any format without the prior written consent of W1M. Copies of each Fund's Prospectus and Key Investor Information Document (KIID) are available from W1M or the Administrator.

W1M (Waverton) MPS on platform - Defensive

31 May 2026

Portfolio objective

The W1M (Waverton) Defensive Portfolio is intended for investors with a low/medium attitude to risk and a minimum time horizon of 4 years. The portfolio seeks a longer-term return of 2.5% above inflation measured by the UK Consumer Price Index (CPI).

Portfolio overview

The portfolio seeks to provide a diversified interest in a variety of asset classes and the realistic prospect of capital growth and income over the longer term within acceptable risk parameters. Importantly, we expect little correlation between equities, bonds and selected alternative asset classes so the portfolio should provide some degree of protection during periods of equity market weakness.

The portfolio is invested through a mix of four specialist W1M funds: Sterling Bond Fund, Strategic Equity Fund, Real Assets Fund and Absolute Return Fund.

Portfolio facts

Investment manager	W1M
Total cost*	0.60%
Estimated yield	2.2%
Dealing frequency	Daily
Base currency	Sterling
Launch date	31 December 2011
Minimum	None

*Includes annual management costs (AMC), underlying costs and transaction costs based on UCITS KIID

Source: W1M

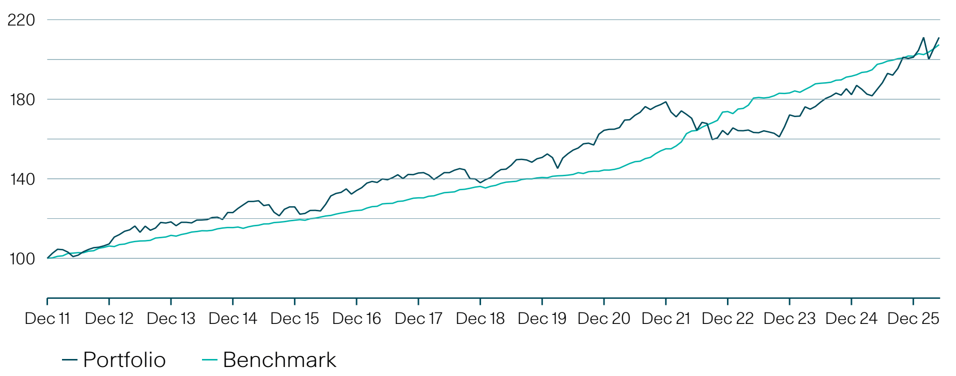
Risk ratings

*

Ratings and awards

Performance

Since inception



Period performance (%)	1 Month	YTD	1 Year	3 Years	5 Years	Since Inception (31.12.11)
Portfolio	2.6	5.0	14.1	29.3	24.4	111.1
CPI*+2.5%	0.2	2.5	4.9	14.9	41.2	107.5

Calendar year performance (%)	2025	2024	2023	2022	2021
Portfolio	10.3	5.9	6.2	-9.3	8.7
CPI+2.5%	4.9	4.2	5.5	12.5	7.4

Annual discrete performance (%) - 12 months to	31/05/26	31/05/25	31/05/24	31/05/23	31/05/22
Portfolio (%)	14.1	4.9	8.0	-4.2	0.4

*The CPI + Indicative Return is based on CPI+3.0% to 31st December 2016, then CPI+2.0% until 31st December 2025 and CPI+2.5% thereafter to reflect our current return expectations.

Performance is shown net of fees. Fee of 0.5% per annum to 31 March 2014 and 0.4% per annum thereafter.
CPI data is displayed up to 30 April 2026.

Current Asset Allocation

Current asset allocation

Asset	Tactical	Strategic
Sterling Bond	30.7%	35.0%
Strategic Equity	33.7%	33.0%
Absolute Return	16.7%	15.0%
Real Assets	16.9%	15.0%
Cash	2.0%	2.0%
Total	**100.0%**	**100.0%**

Asset Class Ranges

Asset class	Minimum	Maximum
Cash & fixed income	25%	80%
Equities	20%	45%
Alternatives	0%	40%

Risk Warning: Past performance is no guarantee of future results and the value of such investments and their strategies may fall as well as rise, you may not get back your initial investment, capital security is not guaranteed.

Source: Morningstar, W1M.

Top 10 holdings within each asset class building block fund

Strategic Equity	% of portfolio
Taiwan Semiconductor Manufacturing ADS Rep 5 Ord TW$10	1.2
Visa Inc Com Stock US$0.0001	1.1
Shell Plc Ord €0.07	1.1
Air Liquide €5.50	1.0
Ferguson Enterprises INC/DE	1.0
Contemporary Amperex Technology Co Ltd	1.0
Amazon.com Inc Com US$0.01	1.0
Canadian Pacific Kansas City Limited	1.0
Alphabet Inc US$0.001 'A'	1.0
Keyence Corporation	0.9

Absolute Return	% of portfolio
MontLake UCITS Platform ICAV - Dunn WMA Institutional UCITS Fund	1.1
WS Lancaster Absolute Return Fund Acc (Institutional)	1.0
AQR UCITS Funds - AQR Alternative Trends UCITS Fund	1.0
CT Real Estate Equity Long/Short Fund C GBP Acc	0.9
Tabula Liquid Credit Income UCITS Fund - Class BI GBP Institutional Distributing	0.9
Barclays Shiller 0.5 Beta (USD)	0.9
Protected Equity (Luminis)	0.9
JPM Global Basket Accelerator (130%) Note	0.6
Barclays Redeemable Certificate 3 Linked To CSI 500	0.5
Equity Carry (MS, QSP)	0.5

Sterling Bond	% of portfolio
UK Treasury	13.1
US Treasury Inflation-linked	2.1
Goldman Sachs	0.8
Legal & General	0.6
Standard Chartered	0.5
Barclays Bank	0.5
BNP Paribas	0.4
African Development Bank	0.4
Burford Capital	0.4
Enbridge Inc	0.4

Real Assets	% of portfolio
SSE Plc Ord 50p	0.8
Iberdrola SA €0.75 (ES quote)	0.6
National Grid Ord 12.431289p	0.6
Vinci SA €2.50	0.5
Goehring & Rozencwajg Resources Fund Class A GBP	0.5
Newmont Mining Corp Com US$1.60	0.5
Cordiant Digital Infrastructure Limited Ord	0.5
3i Infrastructure	0.4
Greencoat UK Wind Ord 1p	0.4
Sequoia Economic Infrastructure Debt	0.4

MPS Portfolios

Mandate	Indicative return:
Equity	CPI + 4.5%
Growth	CPI + 4.0%
Balanced	CPI + 3.5%
Cautious	CPI + 3.0%
Defensive	CPI + 2.5%
Conservative	CPI + 2.0%

W1M contact

Adviser Solutions
Email: advisersolutions@w1m.co.uk

Address

W1M Investment Management Limited
16 Babmaes Street
London
SW1Y 6AH

W1M

W1M (Waverton) MPS on platform - Cautious

31 May 2026

Portfolio objective

The W1M (Waverton) Cautious Portfolio is intended for investors with a medium attitude to risk and a minimum time horizon of 5 years. The portfolio seeks a longer term return of 3.0% above inflation measured by the UK Consumer Price Index (CPI).

Portfolio overview

The portfolio seeks to provide a diversified interest in a variety of asset classes and the realistic prospect of capital growth and income over the longer term within acceptable risk parameters. Importantly, we expect little correlation between equities, bonds and selected alternative asset classes so the portfolio should provide some degree of protection during periods of equity market weakness.

The portfolio is invested through a mix of four specialist W1M funds: Sterling Bond Fund, Strategic Equity Fund, Real Assets Fund and Absolute Return Fund.

Portfolio facts

Investment manager	W1M
Total cost*	0.59%
Estimated yield	2.0%
Dealing frequency	Daily
Base currency	Sterling
Launch date	31 December 2011
Minimum	None

*Includes annual management costs (AMC), underlying costs and transaction costs based on UCITS KIID

Source: W1M

Risk ratings

5 defaqto Balanced RISK RATED

DYNAMIC PLANNER PROFILED 4

Synaptic Risk Rating 5 1-10

*

Oxford Risk 3 / 5 4 / 7

Ratings and awards

AWARDED BY ARC FOR COMMITMENT TO TRANSPARENCY 2024

defaqto Cautious MPS (Platform) 2024 HIGHLY COMMENDED

DYNAMIC PLANNER PREMIUM FUND

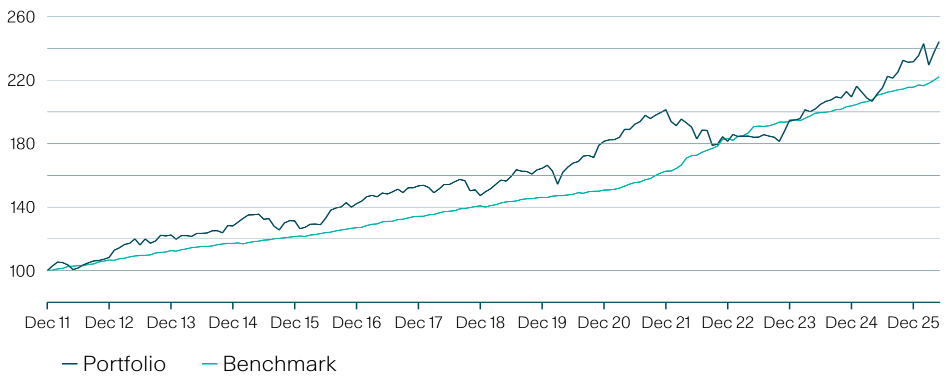
defaqto GOLD DFM Service 2026 EXPERT RATED

defaqto DFM MPS (Platform) Family 2026 EXPERT RATED

defaqto DFM MPS on Platform 2026 EXPERT RATED

Performance

Since inception



Period performance (%)	1 Month	YTD	1 Year	3 Years	5 Years	Since Inception (31.12.11)
Portfolio	2.9	5.5	15.6	32.8	29.3	144.3
CPI*+3.0%	0.2	2.7	5.4	16.5	44.5	122.2

Calendar year performance (%)	2025	2024	2023	2022	2021
Portfolio	10.6	7.5	7.3	-9.9	11.0
CPI+3.0%	5.4	4.7	6.0	13.0	7.9

Annual discrete performance (%) - 12 months to	31/05/26	31/05/25	31/05/24	31/05/23	31/05/22
Portfolio (%)	15.6	4.7	9.7	-3.3	0.7

*The CPI + Indicative Return is based on CPI+3.5% to 31st December 2016, then CPI+2.5% until 31st December 2025 and CPI+3.0% thereafter to reflect our current return expectations.

Performance is shown net of fees. Fee of 0.5% per annum to 31 March 2014 and 0.4% per annum thereafter.
CPI data is displayed up to 30 April 2026.

Current Asset Allocation

Current asset allocation

Asset	Tactical	Strategic
Sterling Bond	24.1%	28.0%
Strategic Equity	45.7%	45.0%
Absolute Return	11.2%	12.5%
Real Assets	17.0%	12.5%
Cash	2.0%	2.0%
Total	**100.0%**	**100.0%**

Asset Class Ranges

Asset class	Minimum	Maximum
Cash & fixed income	20%	70%
Equities	30%	60%
Alternatives	0%	35%

Risk Warning: Past performance is no guarantee of future results and the value of such investments and their strategies may fall as well as rise, you may not get back your initial investment, capital security is not guaranteed.

Source: Morningstar, W1M.

Top 10 holdings within each asset class building block fund

Strategic Equity	% of portfolio
Taiwan Semiconductor Manufacturing ADS Rep 5 Ord TW$10	1.6
Visa Inc Com Stock US$0.0001	1.5
Shell Plc Ord €0.07	1.5
Air Liquide €5.50	1.4
Ferguson Enterprises INC/DE	1.4
Contemporary Amperex Technology Co Ltd	1.4
Amazon.com Inc Com US$0.01	1.4
Canadian Pacific Kansas City Limited	1.4
Alphabet Inc US$0.001 'A'	1.3
Keyence Corporation	1.3

Absolute Return	% of portfolio
MontLake UCITS Platform ICAV - Dunn WMA Institutional UCITS Fund	0.8
WS Lancaster Absolute Return Fund Acc (Institutional)	0.7
AQR UCITS Funds - AQR Alternative Trends UCITS Fund	0.6
CT Real Estate Equity Long/Short Fund C GBP Acc	0.6
Tabula Liquid Credit Income UCITS Fund - Class BI GBP Institutional Distributing	0.6
Barclays Shiller 0.5 Beta (USD)	0.6
Protected Equity (Luminis)	0.6
JPM Global Basket Accelerator (130%) Note	0.4
Barclays Redeemable Certificate 3 Linked To CSI 500	0.4
Equity Carry (MS, QSP)	0.3

Sterling Bond	% of portfolio
UK Treasury	10.3
US Treasury Inflation-linked	1.7
Goldman Sachs	0.6
Legal & General	0.4
Standard Chartered	0.4
Barclays Bank	0.4
BNP Paribas	0.3
African Development Bank	0.3
Burford Capital	0.3
Enbridge Inc	0.3

Real Assets	% of portfolio
SSE Plc Ord 50p	0.8
Iberdrola SA €0.75 (ES quote)	0.6
National Grid Ord 12.431289p	0.6
Vinci SA €2.50	0.5
Goehring & Rozencwajg Resources Fund Class A GBP	0.5
Newmont Mining Corp Com US$1.60	0.5
Cordiant Digital Infrastructure Limited Ord	0.5
3i Infrastructure	0.4
Greencoat UK Wind Ord 1p	0.4
Sequoia Economic Infrastructure Debt	0.4

MPS Portfolios

Mandate	Indicative return:
Equity	CPI + 4.5%
Growth	CPI + 4.0%
Balanced	CPI + 3.5%
Cautious	CPI + 3.0%
Defensive	CPI + 2.5%
Conservative	CPI + 2.0%

W1M contact

Adviser Solutions
Email: advisersolutions@w1m.co.uk

Address

W1M Investment Management Limited
16 Babmaes Street
London
SW1Y 6AH

W1M Wealth Management Limited is authorised and regulated by the Financial Conduct Authority of 12 Endeavour Square, London E20 1JN, with firm reference number 116404.

Registered in England and Wales, Company Number No 02080604.

W1M

W1M (Waverton) MPS on platform - Balanced

31 May 2026

Portfolio objective

The W1M (Waverton) Balanced Portfolio is intended for investors with a medium attitude to risk and a minimum time horizon of 6 years. The portfolio seeks a longer-term return of 3.5% above inflation measured by the UK Consumer Price Index (CPI).

Portfolio overview

The portfolio seeks to provide a diversified interest in a variety of asset classes and the realistic prospect of capital growth and income over the longer term within acceptable risk parameters. Importantly, we expect little correlation between equities, bonds and selected alternative asset classes so the portfolio should provide some degree of protection during periods of equity market weakness.

The portfolio is invested through a mix of four specialist W1M funds: Sterling Bond Fund, Strategic Equity Fund, Real Assets Fund and Absolute Return Fund.

Portfolio facts

Investment manager	W1M
Total cost*	0.58%
Estimated yield	1.7%
Dealing frequency	Daily
Base currency	Sterling
Launch date	31 December 2011
Minimum	None

*Includes annual management costs (AMC), underlying costs and transaction costs based on UCITS KIID

Source: W1M

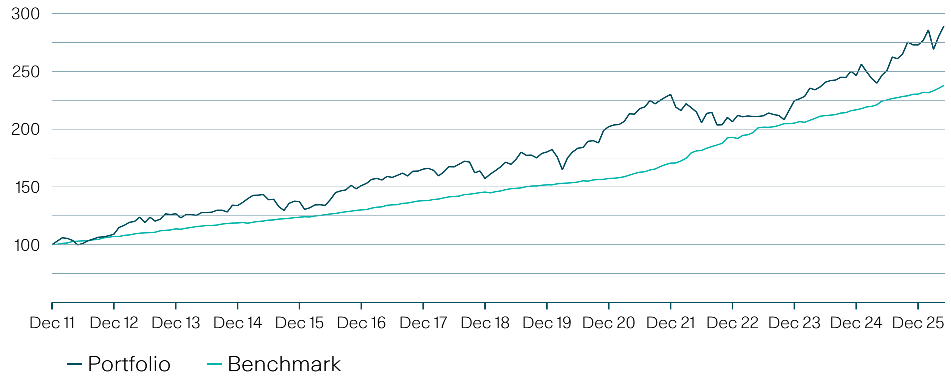
Risk ratings

*

Ratings and awards

Performance

Since inception



Period performance (%)	1 Month	YTD	1 Year	3 Years	5 Years	Since Inception (31.12.11)
Portfolio	3.2	6.0	17.3	37.1	35.8	189.2
CPI*+3.5%	0.3	2.9	5.9	18.2	47.9	137.9

Calendar year performance (%)	2025	2024	2023	2022	2021
Portfolio	10.8	9.6	8.8	-10.3	13.8
CPI+3.5%	6.3	5.2	6.5	13.5	8.4

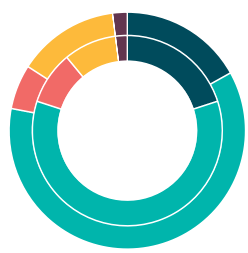
Annual discrete performance (%) - 12 months to	31/05/26	31/05/25	31/05/24	31/05/23	31/05/22
Portfolio (%)	17.3	4.3	12.1	-1.8	0.9

*The CPI + Indicative Return is based on CPI+4.0% to 31st December 2016, then CPI+3.0% until 31st December 2025 and CPI+3.5% thereafter to reflect our current return expectations.

Performance is shown net of fees. Fee of 0.5% per annum to 31 March 2014 and 0.4% per annum thereafter.
CPI data is displayed up to 30 April 2026.

Current Asset Allocation

Current asset allocation



Asset	Tactical	Strategic
Sterling Bond	16.9%	20.0%
Strategic Equity	61.1%	60.0%
Absolute Return	6.1%	9.0%
Real Assets	13.9%	9.0%
Cash	2.0%	2.0%
Total	**100.0%**	**100.0%**

Asset Class Ranges

Asset class	Minimum	Maximum
Cash & fixed income	15%	60%
Equities	40%	80%
Alternatives	0%	30%

Risk Warning: Past performance is no guarantee of future results and the value of such investments and their strategies may fall as well as rise, you may not get back your initial investment, capital security is not guaranteed.

Source: Morningstar, W1M.

Top 10 holdings within each asset class building block fund

Strategic Equity	% of portfolio
Taiwan Semiconductor Manufacturing ADS Rep 5 Ord TW$10	2.1
Visa Inc Com Stock US$0.0001	2.0
Shell Plc Ord €0.07	2.0
Air Liquide €5.50	1.9
Ferguson Enterprises INC/DE	1.9
Contemporary Amperex Technology Co Ltd	1.8
Amazon.com Inc Com US$0.01	1.8
Canadian Pacific Kansas City Limited	1.8
Alphabet Inc US$0.001 'A'	1.8
Keyence Corporation	1.7

Absolute Return	% of portfolio
MontLake UCITS Platform ICAV - Dunn WMA Institutional UCITS Fund	0.4
WS Lancaster Absolute Return Fund Acc (Institutional)	0.4
AQR UCITS Funds - AQR Alternative Trends UCITS Fund	0.4
CT Real Estate Equity Long/Short Fund C GBP Acc	0.3
Tabula Liquid Credit Income UCITS Fund - Class BI GBP Institutional Distributing	0.3
Barclays Shiller 0.5 Beta (USD)	0.3
Protected Equity (Luminis)	0.3
JPM Global Basket Accelerator (130%) Note	0.2
Barclays Redeemable Certificate 3 Linked To CSI 500	0.2
Equity Carry (MS, QSP)	0.2

Sterling Bond	% of portfolio
UK Treasury	7.2
US Treasury Inflation-linked	1.2
Goldman Sachs	0.4
Legal & General	0.3
Standard Chartered	0.3
Barclays Bank	0.3
BNP Paribas	0.2
African Development Bank	0.2
Burford Capital	0.2
Enbridge Inc	0.2

Real Assets	% of portfolio
SSE Plc Ord 50p	0.7
Iberdrola SA €0.75 (ES quote)	0.5
National Grid Ord 12.431289p	0.5
Vinci SA €2.50	0.4
Goehring & Rozencwajg Resources Fund Class A GBP	0.4
Newmont Mining Corp Com US$1.60	0.4
Cordiant Digital Infrastructure Limited Ord	0.4
3i Infrastructure	0.4
Greencoat UK Wind Ord 1p	0.3
Sequoia Economic Infrastructure Debt	0.3

MPS Portfolios

Mandate	Indicative return:
Equity	CPI + 4.5%
Growth	CPI + 4.0%
Balanced	CPI + 3.5%
Cautious	CPI + 3.0%
Defensive	CPI + 2.5%
Conservative	CPI + 2.0%

W1M contact

Adviser Solutions
Email: advisersolutions@w1m.co.uk

Address

W1M Investment Management Limited
16 Babmaes Street
London
SW1Y 6AH

W1M (Waverton) MPS on platform - Growth

31 May 2026

Portfolio objective

The W1M (Waverton) Growth Portfolio is intended for investors with a high attitude to risk and a minimum time horizon of 7 years. The portfolio seeks a longer-term return of 4.0% above inflation measured by the UK Consumer Price Index (CPI).

Portfolio overview

The portfolio seeks to provide a diversified interest in a variety of asset classes and the realistic prospect of capital growth and income over the longer term within acceptable risk parameters. Importantly, we expect little correlation between equities, bonds and selected alternative asset classes so the portfolio should provide some degree of protection during periods of equity market weakness.

The portfolio is invested through a mix of four specialist W1M funds: Sterling Bond Fund, Strategic Equity Fund, Real Assets Fund and Absolute Return Fund.

Portfolio facts

Investment manager	W1M
Total cost*	0.56%
Estimated yield	1.3%
Dealing frequency	Daily
Base currency	Sterling
Launch date	31 December 2011
Minimum	None

*Includes annual management costs (AMC), underlying costs and transaction costs based on UCITS KIID

Source: W1M

Risk ratings

7 defaqto Growth RISK RATED

DYNAMIC PLANNER PROFILED 6

Synaptic Risk Rating 7 1-10

*

Oxford Risk 4 / 5 5 / 7

Ratings and awards

AWARDED BY ARC FOR COMMITMENT TO TRANSPARENCY 2024

defaqto Growth MPS (Platform) WINNER 2024

DYNAMIC PLANNER PREMIUM FUND

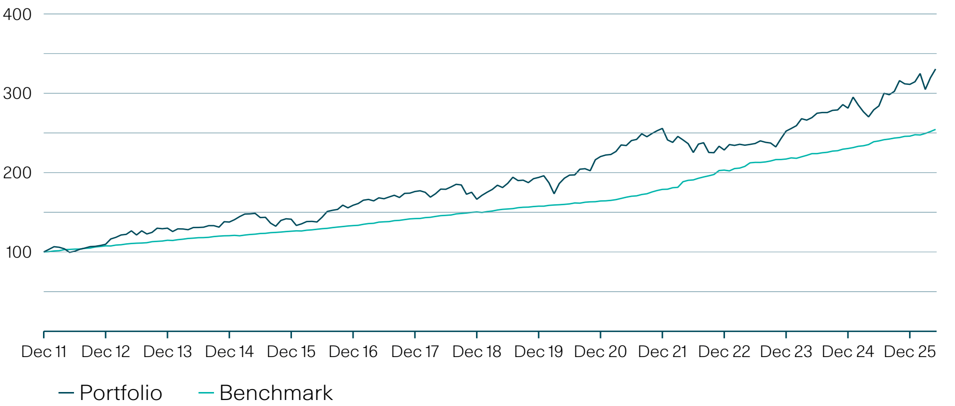
defaqto GOLD DFM Service 2026 EXPERT RATED

defaqto DFM MPS (Platform) Family 2026 EXPERT RATED

defaqto DFM MPS on Platform 2026 EXPERT RATED

Performance

Since inception



Period performance (%)	1 Month	YTD	1 Year	3 Years	5 Years	Since Inception (31.12.11)
Portfolio	3.5	6.2	18.4	40.4	41.2	230.6
CPI*+4.0%	0.3	3.1	6.4	19.9	51.4	154.5

Calendar year performance (%)	2025	2024	2023	2022	2021
Portfolio	10.6	11.5	10.4	-10.6	16.1
CPI+4.0%	6.4	6.1	7.4	14.0	8.9

Annual discrete performance (%) - 12 months to	31/05/26	31/05/25	31/05/24	31/05/23	31/05/22
Portfolio (%)	18.4	3.6	14.3	-0.4	1.0

*The CPI + Indicative Return is based on CPI+4.5% to 31st December 2016, then CPI+3.5% until 31st December 2025 and CPI+4.0% thereafter to reflect our current return expectations.

Performance is shown net of fees. Fee of 0.5% per annum to 31 March 2014 and 0.4% per annum thereafter.
CPI data is displayed up to 30 April 2026.

Current Asset Allocation

Current asset allocation

Asset	Tactical	Strategic
Sterling Bond	12.5%	15.0%
Strategic Equity	76.2%	75.0%
Absolute Return	1.8%	4.0%
Real Assets	7.5%	4.0%
Cash	2.0%	2.0%
Total	**100.0%**	**100.0%**

Asset Class Ranges

Asset class	Minimum	Maximum
Cash & fixed income	5%	45%
Equities	55%	90%
Alternatives	0%	25%

Risk Warning: Past performance is no guarantee of future results and the value of such investments and their strategies may fall as well as rise, you may not get back your initial investment, capital security is not guaranteed.

Source: Morningstar, W1M.

Top 10 holdings within each asset class building block fund

Strategic Equity	% of portfolio
Taiwan Semiconductor Manufacturing ADS Rep 5 Ord TW$10	2.7
Visa Inc Com Stock US$0.0001	2.5
Shell Plc Ord €0.07	2.5
Air Liquide €5.50	2.4
Ferguson Enterprises INC/DE	2.4
Contemporary Amperex Technology Co Ltd	2.3
Amazon.com Inc Com US$0.01	2.3
Canadian Pacific Kansas City Limited	2.3
Alphabet Inc US$0.001 'A'	2.2
Keyence Corporation	2.1

Absolute Return	% of portfolio
MontLake UCITS Platform ICAV - Dunn WMA Institutional UCITS Fund	0.1
WS Lancaster Absolute Return Fund Acc (Institutional)	0.1
AQR UCITS Funds - AQR Alternative Trends UCITS Fund	0.1
CT Real Estate Equity Long/Short Fund C GBP Acc	0.1
Tabula Liquid Credit Income UCITS Fund - Class BI GBP Institutional Distributing	0.1
Barclays Shiller 0.5 Beta (USD)	0.1
Protected Equity (Luminis)	0.1
JPM Global Basket Accelerator (130%) Note	0.1
Barclays Redeemable Certificate 3 Linked To CSI 500	0.1
Equity Carry (MS, QSP)	0.1

Sterling Bond	% of portfolio
UK Treasury	5.4
US Treasury Inflation-linked	0.9
Goldman Sachs	0.3
Legal & General	0.2
Standard Chartered	0.2
Barclays Bank	0.2
BNP Paribas	0.2
African Development Bank	0.2
Burford Capital	0.2
Enbridge Inc	0.2

Real Assets	% of portfolio
SSE Plc Ord 50p	0.4
Iberdrola SA €0.75 (ES quote)	0.3
National Grid Ord 12.431289p	0.3
Vinci SA €2.50	0.2
Goehring & Rozencwajg Resources Fund Class A GBP	0.2
Newmont Mining Corp Com US$1.60	0.2
Cordiant Digital Infrastructure Limited Ord	0.2
3i Infrastructure	0.2
Greencoat UK Wind Ord 1p	0.2
Sequoia Economic Infrastructure Debt	0.2

MPS Portfolios

Mandate	Indicative return:
Equity	CPI + 4.5%
Growth	CPI + 4.0%
Balanced	CPI + 3.5%
Cautious	CPI + 3.0%
Defensive	CPI + 2.5%
Conservative	CPI + 2.0%

W1M contact

Adviser Solutions
Email: advisersolutions@w1m.co.uk

Address

W1M Investment Management Limited
16 Babmaes Street
London
SW1Y 6AH

W1M

W1M (Waverton) MPS on platform - Equity

31 May 2026

Portfolio objective

The W1M (Waverton) Equity Portfolio is intended for investors with a high attitude to risk and a minimum time horizon of 8 years. The portfolio seeks a longer-term return of 4.5% above inflation measured by the UK Consumer Price Index (CPI).

Portfolio overview

The long-only global equity portfolio is designed to achieve growth through a diversified interest in global equity markets. The objective of the portfolio is to deliver a return, through an investment cycle, of CPI+4.5% within appropriate risk parameters. The portfolio benefits from the core pillars of the W1M investment process: Active management, direct stock selection and integrated ESG considerations.

Portfolio facts

Investment manager	W1M
Total cost*	0.57%
Estimated yield	0.8%
Dealing frequency	Daily
Base currency	Sterling
Launch date	31 December 2021
Minimum	None

*Includes annual management costs (AMC), underlying costs and transaction costs based on UCITS KIID

Source: W1M

Risk ratings

9 defaqto Very Adventurous RISK RATED

DYNAMIC PLANNER PROFILED 7

Oxford Risk 4 / 5 6 / 7

Synaptic Risk Rating 9 1-10

Ratings and awards

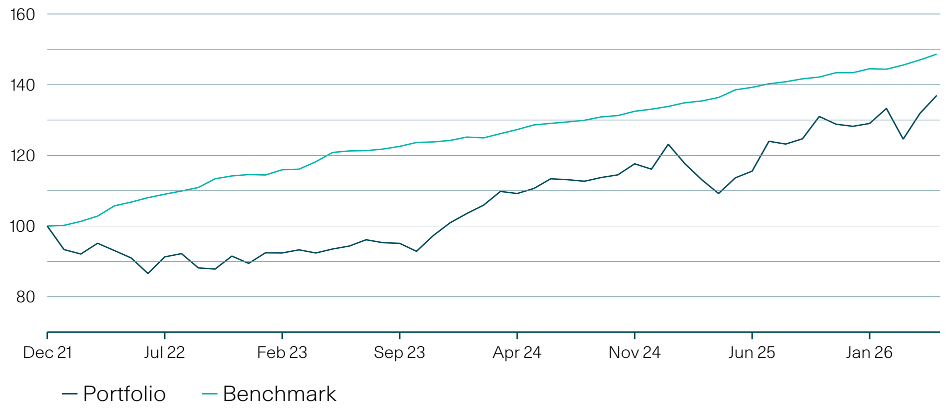
3D AWARDED BY ARC FOR COMMITMENT TO TRANSPARENCY 2024

defaqto GOLD DFM Service 2026 EXPERT RATED

defaqto ★★★★★ DFM MPS on Platform 2026 EXPERT RATED

Performance

Since inception



Period performance (%)	1 Month	YTD	1 Year	3 Years	5 Years	Since Inception (31.12.21)
Portfolio	3.8	6.8	20.5	46.5	-	37.0
CPI*+4.5%	0.4	3.3	7.2	23.1	-	48.7

Calendar year performance (%)	2025	2024	2023	2022	2021
Portfolio	10.5	15.0	12.8	-10.5	-
CPI+4.5%	7.4	6.7	8.0	15.0	-

Annual discrete performance (%) - 12 months to	31/05/26	31/05/25	31/05/24	31/05/23	31/05/22
Portfolio (%)	20.5	2.7	18.3	2.8	-

Performance is shown net of fees.
CPI data is displayed up to 30 April 2026.

Current Asset Allocation

Current asset allocation

Asset	Tactical	Strategic
Sterling Bond	0.0%	0.0%
Strategic Equity	98.0%	98.0%
Absolute Return	0.0%	0.0%
Real Assets	0.0%	0.0%
Cash	2.0%	2.0%
Total	**100.0%**	**100.0%**

Asset Class Ranges

Asset class	Minimum	Maximum
Cash & fixed income	0%	35%
Equities	65%	100%
Alternatives	0%	20%

Risk Warning: Past performance is no guarantee of future results and the value of such investments and their strategies may fall as well as rise, you may not get back your initial investment, capital security is not guaranteed.

Source: Morningstar, W1M.

Top 10 holdings

Strategic Equity	% of portfolio
Taiwan Semiconductor Manufacturing ADS Rep 5 Ord TW$10	3.4
Visa Inc Com Stock US$0.0001	3.2
Shell Plc Ord €0.07	3.2
Air Liquide €5.50	3.0
Ferguson Enterprises INC/DE	3.0
Contemporary Amperex Technology Co Ltd	2.9
Amazon.com Inc Com US$0.01	2.9
Canadian Pacific Kansas City Limited	2.9
Alphabet Inc US$0.001 'A'	2.8
Keyence Corporation	2.7

MPS Portfolios

Mandate	Indicative return:
Equity	CPI + 4.5%
Growth	CPI + 4.0%
Balanced	CPI + 3.5%
Cautious	CPI + 3.0%
Defensive	CPI + 2.5%
Conservative	CPI + 2.0%

W1M contact

Adviser Solutions
Email: advisersolutions@w1m.co.uk

Address

W1M Investment Management Limited
16 Babmaes Street
London
SW1Y 6AH

W1M