

# WAVERTON INVESTMENT FUNDS PLC

An umbrella fund with segregated liability between sub-funds

## UK COUNTRY SUPPLEMENT

Dated 21 July 2026

This UK Country Supplement is for investors from the United Kingdom and is supplemental to, forms part of and should be read in conjunction with the Prospectus for Waverton Investment Funds plc (the “Company”) dated 13 July 2026, as amended from time to time (the “Prospectus”), and/or the key investor information document (the “KIID”). The registered office of the Company is First Floor, Bloodstone Building, Sir John Rogerson’s Quay, Dublin 2, D02 KF24, Ireland.

Information contained in this UK Country Supplement is selective, containing specific information in relation to the Company. This document is for distribution in the United Kingdom only. References to the Prospectus are to be taken as references to that document as supplemented or amended hereby. In addition, words and expressions defined in the Prospectus, unless otherwise defined below, shall bear the same meaning when used herein.

Unless otherwise provided for in this UK Country Supplement, all capitalised terms shall have the same meaning herein as in the Prospectus.

Information relating to the fees and expenses payable by investors in each of the sub-funds of the Company is set out in the section of the Prospectus entitled “**Fees and Expenses**”. The attention of investors and/or prospective investors is drawn to the information relating to fees and expenses set out therein.

The Company is a recognised collective investment scheme within the meaning of Section 264 of the UK Financial Services and Markets Act 2000 (the “**FSMA**”) and Shares in the Company may be promoted to the UK public by persons authorised to carry on investment business in the UK. This UK Country Supplement constitutes a financial promotion under Section 21 of the FSMA, and has been approved by the Investment Manager and Distributor, Waverton Investment Management Limited. Waverton Investment Management Limited is authorised and regulated by the Financial Conduct Authority (“**FCA**”) to carry on regulated activities in the UK and is subject to the rules of the FCA.

Nothing in this UK Country Supplement should be construed as legal, investment or tax advice. UK investors should seek their own professional advice before making any investment decisions.

The Company does not carry on an investment business in the UK, so has to require the conduct of its business to be regulated under the FSMA. Shareholders will therefore not benefit from the protections provided by the UK regulatory system.

This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

### Recognition under the Overseas Fund Regime

The UCITS management company and operator of the Company is Bridge Fund Management Limited, Percy Exchange, 8/34 Percy Place, Dublin 4, Ireland (FCA Firm Reference Number 837480) (the “**Operator**”), a limited liability company incorporated in Ireland.

The Depositary of the ICAV is CACEIS Bank, Ireland Branch (Firm Reference Number 446776) (the **"Depositary"**).

The Financial Conduct Authority (the **"FCA"**) has granted, recognition under section 271A of the Financial Services and Markets Act 2000 (**"FSMA"**) for each of the below listed sub-funds (the **"Sub-Funds"**) of the ICAV. This allows the Sub-Funds to be marketed in the United Kingdom, in accordance with the requirements of the UK's Overseas Fund Regime.

| <b>Sub-Fund</b>                                  |
|--------------------------------------------------|
| Waverton Absolute Return Fund                    |
| Waverton Asia Pacific Fund                       |
| Waverton European Capital Growth Fund            |
| Waverton European Dividend Growth Fund           |
| Waverton Global Credit Opportunities Fund        |
| Waverton Global Equity Fund                      |
| Waverton Global Strategic Bond Fund              |
| Waverton Multi-Asset Balanced Fund               |
| Waverton Multi-Asset Cautious Fund               |
| Waverton Multi-Asset Defensive Fund              |
| Waverton Multi-Asset Growth Fund                 |
| Waverton Multi-Asset Growth Fund (€ Denominated) |
| Waverton Multi-Asset Income Fund                 |
| Waverton Real Assets Fund                        |
| Waverton Sterling Bond Fund                      |
| Waverton Strategic Equity Fund                   |
| Waverton Enhanced Short Duration Bond Fund       |

Shares in the above Sub-Funds of the Company may be promoted to the UK public by persons authorised to carry on investment business in the UK and will not be subject to restrictions contained in Section 238 of FSMA, as amended. Where the Operator intends to communicate a financial promotion relating to the Company, the financial promotion will need to be approved unless the financial promotion benefits from an exemption in the FSMA (Financial Promotion) Order 2005 (**"FPO"**). The Prospectus (which includes this UK Country Supplement) can be made available to UK domiciled shareholders in reliance on Article 29 FPO (Communications required or authorised by enactments) as it is a document required by local Irish law which is not prescribed under FSMA.

### **Complaints and Compensation**

Neither the Operator nor the Depositary are covered by the UK Financial Ombudsman Service or Financial Services Compensation Scheme. Shareholders will therefore not benefit from the protections provided by the United Kingdom regulatory system, such as the ability to seek redress in the UK following a complaint.

#### **Ability to make a Complaint**

A UK investor in the Company will be able to make a complaint to the Operator free of charge by email to [dmt@bridgefundservices.com](mailto:dmt@bridgefundservices.com). Alternatively, a UK investor can write to the Operator at the following address: Percy Exchange, 8/34 Percy Place, Dublin 4, Ireland, or visit <https://bridgefundservices.com/>.

UK investors should be aware that if they invest in a Sub-Fund, they will not be able to refer a complaint against the Operator or its Depositary to the UK's Financial Ombudsman Service. Any claims for losses relating to the Operator or the Depositary will not be covered by the Financial Services Compensation Scheme, in the event that either entity should become unable to meet its liabilities to investors.

Complaints about the operation of the Company, the Management Company or the Depositary may be

submitted at the address of the UK Facilities Agent below. The complainant should provide a description of the facts, details of the complaint itself, their name and contact details, and enclose all relevant supporting documentation.

### *Rights to Compensation Scheme*

UK investors will not have a right to access a compensation scheme in Ireland in the event that either the Operator or the Depositary, where applicable, should be unable to meet its liabilities to investors.

However, where a complaint has been handled by the Operator and the UK investor is not satisfied with the outcome, a UK investor may, subject to meeting certain eligibility requirements<sup>1</sup>, be able to raise a complaint with Financial Services and Pensions Ombudsman in the Republic of Ireland by writing to [info@fspo.ie](mailto:info@fspo.ie) or:

The Financial Services and Pensions Ombudsman  
Lincoln House  
Lincoln Place  
Dublin 2  
D02 VH29  
Republic of Ireland

Further information can be found on the independent complaints resolution process can be obtained at <https://www.fspo.ie/>. There is no cost for registering a complaint with the Financial Services and Pensions Ombudsman who can direct a financial service provider to pay compensation to a complainant to a maximum value of EUR 500,000. Such directions arising from formal complaints are legally binding.

**Compensation under the UK Financial Services Compensation Scheme will not be available to UK investors for financial loss suffered due to the Operator or the Depositary being unable to meet their liabilities to UK investors. UK investors will not have access to a compensation scheme in the jurisdiction of the Operator or the Depositary.**

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<sup>1</sup> Only individuals not acting in the course of business or, subject to specific turnover limitations, certain limited companies/partnerships/sole traders, have a right to make a complaint to the Irish Financial Services and Pensions Ombudsman

### No cancellation rights

A UK investor who enters into an investment agreement with the Company to acquire Shares in response to the Prospectus will not have the right to cancel the agreement under the cancellation rules made by the FCA. The agreement will be binding upon acceptance of the order by the Company.

### **Facilities in the UK**

Waverton Investment Management Limited (the “**Facilities Agent**”) has been appointed, pursuant to a UK Facilities Agreement with the Company dated 27 January 2014, to act as the facilities agent for the Company in the UK and it has agreed to provide certain facilities at its office at 16 Babmaes Street, London, SW1Y 6AH, United Kingdom, in respect of all of the sub-funds of the Company. The Facilities Agent shall receive such fee as may be determined from time to time between the Company and the Facilities Agent, which fees will be at normal commercial rates.

Tel                    +44 (0)20 7484 7484  
Email                fundsupport@waverton.co.uk

The Facilities Address is the place in the United Kingdom for service on the ICAV of notices or other documents required or authorised to be served on it.

The following documents of the ICAV, in the English language, can be inspected (free of charge) by any UK investor of the ICAV and copies obtained (free of charge, in the case of the documents at (b), (c) and (d), and otherwise at no more than a reasonable charge) during usual business hours on a weekday (Saturday, Sunday and public holidays excepted) from the above mentioned Facilities Address:

- (a) the registration order and instrument of incorporation and any amendments thereto;
- (b) the latest Prospectus issued by the ICAV together with any supplements thereto;
- (c) the Key Investor Information Documents most recently issued in respect of each Sub-Fund;
- (d) the most recently published annual and half yearly reports relating to the ICAV; and
- (e) any other documents required to be made available by the FCA from time to time.

Complaints about the operation of the Company, the Operator or the Depositary may be submitted at the Facilities Address above. The complainant should provide a description of the facts, details of the complaint itself, their name and contact details, and enclose all relevant supporting documentation.

UK investors may also request information in English about the Share prices of a Sub-Fund. UK investors may be charged for the delivery of copies of the above listed documents. These documents are also available on the Company website: [www.waverton.co.uk](http://www.waverton.co.uk).

The register of Shareholders is kept, and can be inspected by Shareholders, at the address of the Administrator (as specified in the Prospectus) during business hours.

### **Risk factors**

There are certain risk factors associated with the operation and investments of the Company that are described below and more fully in the Prospectus and the KIIDs.

Investment in the Company may not be suitable for all investors. Investors should seek advice from their investment advisor for information concerning the Company and the suitability of making an investment in

the Company in the context of their individual circumstances. Particular attention should be drawn to the sections headed **“Risk Factors”** in the Prospectus.

### **Dealing Arrangements and Information**

The attention of investors is drawn to the sections of the Prospectus entitled **“Application for Shares”** and **“Repurchase Requests”** and **“Schedule IV - Share Classes”** relating to the Shares in the Company. Repurchase requests should be sent to the Administrator, details of which are contained in the Prospectus under **“Repurchase Requests”**, or alternatively, repurchase requests can be made to the Facilities Agent at the above-mentioned offices.

The subscription price per Share is the Net Asset Value per Share as at the Valuation Point (plus any duties, charges and an Anti-Dilution Levy) and the repurchase price per Share is the Net Asset Value per Share as at the Valuation Point on the Dealing Day on which repurchase is effected less an Anti-Dilution Levy. The rates of the subscription fee and repurchase fee (if any) are set out in the sections of the Prospectus entitled **“Subscription Price”** and **“Repurchase Price”** respectively.

Except where the determination of the Net Asset Value has been suspended in the circumstances described in the Prospectus, the Net Asset Value per Share will be made public at the registered office of the Administrator on each Dealing Day. In addition, the Net Asset Value per Share may be obtained from the Facilities Agent at the above-mentioned offices during normal business hours.

Certain sub-funds and Share Classes have received certification by the HM Revenue & Customs (“HMRC”) as reporting funds with effect from their respective effective dates, and the Directors intend to manage their affairs so that they continue to be certified as reporting funds.

For the latest information on the full list of share classes and to check their effective date please see: <https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds>.

Once reporting fund status is obtained from HMRC for the relevant Sub-Funds, it will remain in place permanently provided that the annual reporting requirements are satisfied.

## **Taxation**

The attention of UK investors is drawn to the section of the Prospectus entitled “**UK Tax Considerations**” which deals with UK taxation as is applicable to the Company and Shareholders.

### **Additional disclosures required in the UK**

A UK domiciled Shareholder in an overseas fund is not liable to make any further payment after they have paid the price of their Shares and no further liability can be imposed on them in respect of the Shares which they hold. Save as provided in the preceding sentence, UK domiciled Shareholders are not liable for the debts of the Company. The assets of a Sub-Fund belong exclusively to that Sub-Fund and shall not be used to discharge directly or indirectly the liabilities of, or claims against, any other person or body, including the Company, or any other Sub-Fund, and shall not be available for any such purpose.

A shareholder in an overseas fund is not liable to make any further payment after they have paid the price of their units and no further liability can be imposed on them in respect of the units which they hold.

Investment in the Waverton Absolute Return Fund and Waverton Real Assets Fund does not guarantee any positive return across a 5-year time period. Although a positive return through any market conditions is indicated across both sub-funds, this cannot be guaranteed, and a shareholder's capital is at risk by virtue of their investment in the fund.

The attention of UK investors is drawn to the KIID, where information on past performance of the fund is available. Alternatively, past performance data can be made available on request.

Dealing in the Sub-Funds is at a forward price which is the price calculated by reference to the valuation point next following the Company's agreement to sell or, as the case may be, to redeem the Shares in question. The Sub-Funds are single priced (which means there must be only a single price for any unit as determined from time to time by reference to a particular valuation point). The valuation point is 12.00 pm (UK time) on each business day.

No promotional payments are payable out of fund assets on Shares for UK domiciled Shareholders. Any promotional payments are payable directly by the Investment Manager.

No Sub-Funds have any interest, nor is it intended that they will have any interest, in any immovable or movable property for the direct pursuit of the Company's business.

The Company has entered into separate letters of engagement with each Director. The terms of each letter cover the duties and role of the relevant Director, their fees (if applicable) and expenses, their time commitment to their role as Director of the Company, management of conflicts of interest, confidentiality, details of directors' and officers' liability insurance, data protection, the ability for a Director to obtain professional advice, termination of their appointment and compliance with relevant fitness and probity requirements issued by the Central Bank of Ireland.

## **Dilution**

It is not possible to predict accurately whether dilution is likely to occur.

As dilution is directly related to the inflows and outflows of monies from a Sub-Fund it is not possible to predict accurately whether dilution will occur at any future point in time or how frequently the Directors will need to make such a dilution adjustment.

Based on historical data (unless otherwise stated), the Directors would typically expect to make a dilution adjustment only on rare occasions in any month in each Sub-Fund. The frequency of such occasions depends on the specific Sub-Fund and, amongst other things, the size of the subscription or redemption in question.

The dilution adjustment may vary from Sub-Fund to Sub-Fund and based on historical data, is expected to be no more than 1% of the Net Asset Value per share. The actual dilution adjustment applied will depend on market conditions at or around the time at which a subscription or redemption application is accepted by the Manager.